

**Swancastle Limited**  
2<sup>nd</sup> Floor, Beaux Lane House  
Mercer Street Lower  
Dublin 2  
Ireland

Cayman Islands Stock Exchange  
4<sup>th</sup> Floor, Elizabethan Square  
PO Box 2408  
George Town  
Grand Cayman  
Cayman Islands  
(the "**Exchange**")

13 October 2016

## **NOTICE**

Dear Sir/Madam

Swancastle Limited (the "**Issuer**") refers to the admission to listing on the Cayman Islands Stock Exchange of the up to £1,090,600,000 class A senior second lien mortgage backed notes due 2035 (the "**Senior Notes**"), £204,500,000 mezzanine second lien mortgage backed notes due 2035 (the "**Mezzanine Notes**"), £68,100,000 junior second lien mortgage backed notes due 2035 (the "**Junior Notes**"), £150,000,000 residual second lien mortgage backed notes due 2035 (the "**Residual Notes**" and together with the Senior Notes, the Mezzanine Notes and the Junior Notes, the "**Notes**") and as described in the listing document dated 25 May 2016 relating to the Notes.

Pursuant to listing rule 8.105 of the listing rules of the Exchange, the Issuer hereby notifies the Exchange that £82,900,000 of Senior Notes were issued on 13 October 2016 (the "**New Issue**"). Following the New Issue, there will be £711,500,000 Senior Notes outstanding.